

GOLSTA SYNERGY BERHAD
(Company no: 484964-H)

Unaudited Condensed Consolidated Income Statement
For the First Quarter Ended 31 March 2011

	3 Months Ended		3 Months Ended	
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
	RM '000	RM '000	RM '000	RM '000
Revenue	9,621	4,123	9,621	4,123
Cost of sales	(7,570)	(2,006)	(7,570)	(2,006)
Gross Profit	2,051	2,117	2,051	2,117
Other income	172	97	172	97
Administrative and general expenses	(1,122)	(1,266)	(1,122)	(1,266)
Sales and marketing expenses	(689)	(499)	(689)	(499)
Forex gain/loss (realised)	(17)	(2)	(17)	(2)
Forex gain/loss (unrealised)	84	(767)	84	(767)
Profit / (Loss) from operations	479	(320)	479	(320)
Finance cost	(149)	(175)	(149)	(175)
Profit/(Loss) before tax	330	(495)	330	(495)
Tax expense	(301)	(110)	(301)	(110)
Profit/(Loss) after tax	29	(605)	29	(605)
Profit/(Loss) for the period	29	(605)	29	(605)
Attributable to:				
Owners Of The Company	104	(622)	104	(622)
Minority interest	(75)	17	(75)	17
	29	(605)	29	(605)
Earnings per share attributable to equity holders of the parent:				
- basic	0.25	(1.48)	0.25	(1.48)
- diluted	N/A	N/A	N/A	N/A

The above condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD
(Company no: 484964-H)

Unaudited Consolidated Statement of Comprehensive Income
For the First Quarter Ended 31 March 2011

	<u>3 Months Ended</u>		<u>3 Months Ended</u>	
	<u>31/03/2011</u>	<u>31/03/2010</u>	<u>31/03/2011</u>	<u>31/03/2010</u>
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Profit/(Loss) for the period	29	(605)	29	(605)
Currency translation differences arising from consolidation	80	(72)	80	(72)
Total comprehensive income	109	(677)	109	(677)
Total comprehensive income:				
Equity holders of the Company	184	(694)	184	(694)
Minority interest	(75)	17	(75)	17
	109	(677)	109	(677)
Earnings per share ("EPS") attributable to equity holders of the Company (sen):				
- basic EPS	0.44	(1.65)	0.44	(1.65)
- diluted EPS	N/A	N/A	N/A	N/A

The above condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
For the First Quarter Ended 31 March 2011

	AS AT 31/03/2011 RM' 000 Unaudited	AS AT 31/12/2010 RM' 000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	27,256	26,841
Biological assets	9,873	10,037
Investment property	5,480	5,740
Prepaid land lease payments	1,774	1,798
Goodwill	-	-
Total non-current assets	44,383	44,416
Current assets		
Inventories	11,222	11,832
Trade receivables	8,499	12,081
Other receivables, deposits and prepayments	912	317
Tax recoverable	1,181	1,181
Cash and bank balances	7,677	5,453
Total current assets	29,491	30,864
TOTAL ASSETS	73,874	75,280
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	42,000	42,000
Share premium	11,175	11,175
Other Reserve	3,124	3,044
Retained earnings	(3,434)	(3,538)
	52,865	52,681
Minority interest	556	631
Total equity	53,421	53,312
Non-current liabilities		
Deferred tax liabilities	2,986	2,828
Long term borrowings	1,110	735
Total non-current liabilities	4,096	3,563
Current liabilities		
Trade payables	3,628	3,195
Other payables and accruals	3,130	3,939
Short term borrowings	9,244	10,971
Taxation	355	300
Total current liabilities	16,357	18,405
Total liabilities	20,453	21,968
TOTAL EQUITY AND LIABILITIES	73,874	75,280
Net assets per share attributable to equity holders of the Company (RM)	1.26	1.25

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Unaudited Condensed Consolidation Statement of Changes in Equity
For the First Quarter Ended 31 March 2011

RM'000	←..... Attributable to equity holders of the Company→				Total RM'000	Minority interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Distributable Retained earnings /(Accumulated losses) RM'000			
As at 1 January 2010 (As Related)	42,000	11,175	2,506	(2,322)	53,359	284	53,643
The comprehensive income/(loss) for the period	-	-	-	(622)	(622)	17	(605)
Others comprehensive income/(loss) for the period	-	-	(72)	-	(72)	-	(72)
As at 31 March 2010	42,000	11,175	2,434	(2,944)	52,665	301	52,966
As at 1 Jan 2011	42,000	11,175	3,044	(3,538)	52,681	631	53,312
The comprehensive income/(loss) for the period	-	-	-	104	104	(75)	29
Others comprehensive income/(loss) for the period	-	-	80	-	80	-	80
As at 31 March 2011	42,000	11,175	3,124	(3,434)	52,865	556	53,421

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Cash Flow
For the First Quarter Ended 31 March 2011

	<u>3 months ended</u>	
	31/03/2011	31/03/2010
	RM' 000	RM' 000
Net cash generated from/(used in) operating activities	4,211	(1,105)
Net cash generated from/(used in) investing activities	(697)	(158)
Net cash generated from/(used in) financing activities	167	32
Net increase/(decrease) in cash and cash equivalents	<u>3,681</u>	<u>(1,231)</u>
Effect of exchange rate changes	62	600
Cash and cash equivalents at beginning of period	<u>(1,061)</u>	<u>(4,994)</u>
Cash and cash equivalents at end of period	<u><u>2,682</u></u>	<u><u>(5,625)</u></u>
 Composition of cash and cash equivalents:		
Cash and bank balances	7,677	1,625
Bank overdrafts	(4,995)	(7,250)
Cash and cash equivalents at end of period	<u><u>2,682</u></u>	<u><u>(5,625)</u></u>
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The above condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.